

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 30.06.2016

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.06.2016 RM'000	30.06.2016 CORRESPONDING QUARTER 30.06.2015 RM'000	CURRENT PERIOD TO DATE 30.06.2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2015 RM'000
Revenue		41,673	39,767	77,634	88,444
Cost of sales		(34,996)	(30,673)	(65,296)	(71,324)
Gross Profit		6,677	9,094	12,338	17,120
Other operating income		210	171	302	720
Operating expenses		(6,361)	(6,007)	(12,725)	(13,305)
Finance costs		(878)	(926)	(1,734)	(1,794)
Finance income		20	25	45	63
Share of results of associates		-	(3)	-	(189)
(Loss)/Profit before taxation	B5	(332)	2,354	(1,774)	2,615
Taxation	B6	(123)	(565)	(247)	(622)
(Loss)/Profit after taxation		(455)	1,789	(2,021)	1,993
Other comprehensive (loss)/income					
Foreign currency translation reserve		(10)	14	(27)	(12)
Total comprehensive (loss)/income for the financial period		(465)	1,803	(2,048)	1,981
(Loss)/Profit attributable to:					
Equity holders of the Company		(398)	1,750	(1,961)	1,989
Non-controlling interest		(57)	39	(60)	4
		(455)	1,789	(2,021)	1,993
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(408)	1,784	(2,028)	1,999
Non-controlling interest		(57)	19	(20)	(18)
		(465)	1,803	(2,048)	1,981
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, (loss)/earnings for the financial period (sen)	B13	(0.21)	0.93	(1.04)	1.06
Diluted, (loss)/earnings for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position for the quarter ended 30.06.2016

	Note	(Unaudited) 30.06.2016 RM'000	(Audited) 31.12.2015 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		47,219	45,456
Concession asset		22,101	23,035
Investment in associates		712	712
Other investment		15	15
Deferred tax assets		4,919	4,948
		<u>74,966</u>	<u>74,166</u>
Current Assets			
Development Expenditures		8,067	7,784
Inventories		17,208	16,581
Trade and other receivables		138,055	137,794
Tax recoverable		396	247
Cash and cash equivalents		6,331	9,952
		<u>170,057</u>	<u>172,358</u>
Total Assets		<u>245,023</u>	<u>246,524</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		70,844	70,655
Loans and borrowings	B8	33,848	31,297
Amount owing to director		1,601	1,885
Tax payable		264	288
		<u>106,557</u>	<u>104,125</u>
Non-current Liabilities			
Loans and borrowings	B8	26,422	28,299
Deferred tax liabilities		5,096	5,104
		<u>31,518</u>	<u>33,403</u>
Total Liabilities		<u>138,075</u>	<u>137,528</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		19,203	21,231
		<u>113,187</u>	<u>115,215</u>
Non-controlling interests		(6,239)	(6,219)
Total equity		<u>106,948</u>	<u>108,996</u>
Total Equity and Liabilities		<u>245,023</u>	<u>246,524</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 30.06.2016

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30.06.2016									
At 1.1.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial period	-	-	-	-	-	(1,961)	(1,961)	(60)	(2,021)
Foreign currency translation difference	-	-	-	-	(67)	-	(67)	40	(27)
Total comprehensive (loss)/income	-	-	-	-	(67)	(1,961)	(2,028)	(20)	(2,048)
As at 30.06.2016	93,984	8,654	13,039	1,671	(6)	(4,155)	113,187	(6,239)	106,948
6 months ended 30.06.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit for the financial period	-	-	-	-	-	1,989	1,989	4	1,993
Foreign currency translation difference	-	-	-	-	10	-	10	(22)	(12)
Total comprehensive (loss)/income	-	-	-	-	10	1,989	1,999	(18)	1,981
Change in ownership interests in subsidiaries	-	-	-	-	-	7	7	33	40
Transactions with owners of the Company	-	-	-	-	-	7	7	33	40
As at 30.06.2015	93,984	8,654	13,039	1,671	9	(2,067)	115,290	(6,304)	108,986

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 30.06.2016

	6 months ended 30.06.2016 RM'000	6 months ended 30.06.2015 RM'000
Operating activities		
(Loss)/Profit before taxation	(1,774)	2,615
Adjustments for:		
Amortisation of concession asset	934	934
Depreciation of property, plant and equipment	2,116	1,967
Gain on disposal of property, plant and equipment	(73)	(161)
Property, plant and equipment written off	4	-
Inventories written (back)/off	(13)	31
Interest expense	1,734	1,794
Interest income	(45)	(63)
Impairment loss on trade receivables	6	54
Net unrealised loss/(gain) on foreign exchange	168	(87)
Share of result of an associate	-	189
Operating profit before working capital changes	3,057	7,273
Net changes in working capital	(1,418)	(6,981)
Net tax paid	(398)	(324)
Interest paid	(1,734)	(1,794)
Interest received	45	63
Net cash used in operating activities	(448)	(1,763)
Investing activities		
Subscription of shares in subsidiaries by non-controlling shareholder	-	40
Proceeds from disposal of property, plant and equipment	165	1,205
Purchase of property, plant and equipment	(1,664)	(941)
Net cash (used in)/from investing activities	(1,499)	304
Financing activities		
Net (repayment)/drawdown of term loans and other borrowings	(1,911)	983
Net repayment of finance lease payables	(1,330)	(1,370)
Net cash used in financing activities	(3,241)	(387)
Net decrease in cash and cash equivalents	(5,188)	(1,846)
Effect of exchange rate fluctuations on cash and cash equivalents	(36)	20
Cash and cash equivalents at beginning of the financial year	1,842	1,824
Cash and cash equivalents at end of the financial year	(3,382)	(2)
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	4,680	4,203
Cash in hand and at bank	1,651	5,031
Bank overdrafts	(9,713)	(9,236)
	(3,382)	(2)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the quarter ended 30.06.2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2016 RM'000	Preceding Year Corresponding Quarter 30.06.2015 RM'000	Current Period to date 30.06.2016 RM'000	Preceding Year Corresponding Period 30.06.2015 RM'000
1 Revenue	41,673	39,767	77,634	88,444
2 (Loss)/Profit before taxation	(332)	2,354	(1,774)	2,615
3 (Loss)/Profit after taxation	(455)	1,789	(2,021)	1,993
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(398)	1,750	(1,961)	1,989
5 Basic (loss)/earnings per share (sen)	(0.21)	0.93	(1.04)	1.06
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6022	0.6130